

KEVIN BONEBRAKE JOINS LAZARD AS A MANAGING DIRECTOR IN OIL AND GAS FINANCIAL ADVISORY

NEW YORK, January 11, 2017 – Lazard Ltd (NYSE: LAZ) announced today that Kevin Bonebrake has joined the firm as a Managing Director, Financial Advisory, effective immediately. Based in Houston, he will advise companies in the oil and gas sector on mergers and acquisitions and other financial matters.

"As the energy industry continues to undergo transformative change, Lazard has been advising clients on a growing number of both strategic transactions and restructuring assignments," said Matt Lustig, head of North American Investment Banking at Lazard. "Kevin will be a strong addition to our Houston team and enhance our ability to advise our energy clients worldwide."

Mr. Bonebrake has more than 12 years of energy-sector advisory experience, with a focus on North American independent exploration & production companies, majors and national oil companies. He joins Lazard from Morgan Stanley, where he was most recently a Managing Director in the firm's Global Natural Resources practice within the Investment Banking Division. Between 2003 and 2009 he worked for Salomon Smith Barney/Citigroup as a member of its Global Energy Investment Banking team.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

LAZ_FAPE

###

Media contacts:

Judi Frost Mackey, +1 212 632 1428 judi.mackey@lazard.com

Clare Picket, +1 212 632 6963 clare.pickett@lazard.com