

## **Lazard Asset Management Launches Scandinavian High Quality Bond Fund**

LONDON, 13 February 2019 – Lazard Asset Management (LAM) today announced the launch of the Lazard Scandinavian High Quality Bond Fund.

The Lazard Scandinavian High Quality Bond Fund seeks attractive medium- to long-term investment returns while maintaining a high credit rating profile and high levels of liquidity. This diversified portfolio mainly consists of Scandinavian bonds and global bonds denominated in Scandinavian currencies. The strategy combines bottom-up fundamental analysis and security selection with a top-down asset allocation.

The Fund will be managed by Michael Weidner and Daniel Herdt, members of the Lazard European Fixed Income Team, which has a strong and long-standing track record in the active management of fixed-income strategies.

“The fundamentals of the Scandinavian economies of Norway, Sweden, Finland and Denmark are exceptional, and the bonds have been providing stable performance for many years,” said Michael Weidner, portfolio manager of the Lazard Scandinavian High Quality Bond Fund. “The combination of attractive returns with high levels in credit ratings, liquidity and diversification is appealing to investors – especially in times of geopolitical risk and historically low or negative interest rates. In our opinion, there is no comparable product currently available in the market.”

For over 20 years, Lazard Asset Management has implemented a range of fixed income solutions that offer diversified exposure to the US, international, global, and emerging markets. These solutions now total over \$25 billion\* in assets under management and are supported by the expertise of more than 275 dedicated investment professionals as well as Lazard’s broader risk-management capabilities.

(\*as at 31 December 2018)

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### **About Lazard Asset Management LLC**

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), Lazard Asset Management (LAM) offers a range of equity, fixed income, and alternative investment products worldwide. As of 31 December 2018, LAM and affiliated asset management companies in the Lazard Group managed \$215 billion worth of client assets. For more information, please visit [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com). Follow LAM at @LazardAsset.

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The information provided is not intended to constitute investment advice and is for information purposes only.

Copies of the full Prospectus, the relevant Key Investor Information Document (KIID) and the most recent Report and Accounts are available in English, and other languages where appropriate, on request from the address below or at [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com).

Yields from bonds reflect in part the risk rating of the bond issuer. Investment in lower rated bonds increases the risk of default on repayment and the risk to capital of the fund. High yielding assets may carry a greater risk of capital values falling or have limited prospects of capital growth or recovery. Investment in high yield securities involves a high degree of risk to both capital and income. Yields from bonds reflect in part the risk rating of the bond issuer. Investment in lower rated bonds increases the risk of default on repayment and the risk to capital of the fund.

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