LAZARD

TIM LOFTSGARD JOINS LAZARD AS A MANAGING DIRECTOR IN FINANCIAL ADVISORY

NEW YORK and TORONTO, September 7, 2017 – Lazard Ltd (NYSE: LAZ) announced today that Tim Loftsgard has joined the firm as a Managing Director in Financial Advisory. Based in Toronto, he will advise companies in the natural resources and diversified sectors.

"Tim is a highly respected investment banker. He has extensive advisory experience and will be a great addition to our growing Canadian team," said Brian Hanson, Chairman and CEO of Lazard Canada Investment Banking. "We look forward to combining Tim's longstanding and trusted relationships with Lazard's global network and deep sector expertise, as we help our clients achieve their objectives in Canada and internationally."

Prior to joining Lazard Mr. Loftsgard spent 18 years with RBC Capital Markets, most recently as a Managing Director in the Global Mining and Metals Group.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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Media contacts:

Judi Frost Mackey, +1 212 632 1428 judi.mackey@lazard.com Clare Pickett, +1 212 632 6963 clare.pickett@lazard.com