

LAZARD ASSET MANAGEMENT STRENGTHENS EMERGING MARKETS DEBT LEADERSHIP

Industry veteran Alex Kozhemiakin joins as Co-Head to expand capabilities and capture opportunities in EMD

New York, NY, December 8, 2025 – Lazard Asset Management today announced that Alex Kozhemiakin has joined the firm as Managing Director and Co-Head of Emerging Markets Debt (EMD). Based in New York, Alex will partner with Denise Simon to lead the firm's EMD platform, and will report to Arnaud Brillois, Chair of the firm's Fixed Income Management Group.

Mr. Kozhemiakin is a seasoned investor with more than 25 years of experience in emerging markets debt. He has built and led global investment teams, launched innovative strategies, and delivered strong results for clients across regions. Most recently, he was Head of Emerging Markets Debt at Macquarie Asset Management. His career also includes senior roles at Standish, Putnam Investments, and Citicorp.

"Lazard's EMD platform is one of the most established and respected in the industry, and Alex's arrival adds further depth and breadth to our capabilities," said Eric Van Nostrand, Global Head of Markets and Chief Economist. "His leadership and experience come at a time when attractive valuations, improving fundamentals, and favorable market dynamics are creating compelling opportunities for investors. With Alex on board, we are doubling down on our commitment to this asset class and enhancing our ability to deliver for clients."

Lazard's EMD team brings together specialists in hard currency sovereigns, corporates, and local markets, supported by a disciplined investment process that integrates top-down macro views with bottom-up fundamental research. This combination enables the team to uncover opportunities, manage risk effectively, and deliver differentiated solutions for clients across the full EMD spectrum.

"Lazard has a long-standing reputation for excellence in emerging markets debt and a history of delivering for clients through changing market cycles," said Mr. Kozhemiakin. "I'm excited to join this talented team, build on its strong foundation, and help clients access the opportunities we see ahead."

About Lazard

Founded in 1848, Lazard is the preeminent financial advisory and asset management firm, with operations in North and South America, Europe, the Middle East, Asia, and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. Lazard is listed on the New York Stock Exchange as Lazard, Inc. under the ticker LAZ. For more information, please visit [Lazard.com](https://www.Lazard.com) and follow [Lazard on LinkedIn](#).

Lazard Asset Management, a subsidiary of Lazard, Inc. (NYSE: LAZ), offers a range of equity, fixed income, and alternative investment products worldwide. As of October 31, 2025, Lazard's asset management businesses managed approximately \$267 billion of client assets. For more information about LAM, please visit www.LazardAssetManagement.com.

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