LAZARD

LAZARD DECLARES QUARTERLY DIVIDEND OF \$0.47 PER SHARE

NEW YORK, October 28, 2021 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to declare a quarterly dividend of \$0.47 per share on its outstanding common stock. The dividend is payable on November 19, 2021, to stockholders of record on November 8, 2021.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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Media contact: Judi Frost Mackey, +1 212 632 1428 judi.mackey@lazard.com Investor contact:
Alexandra Deignan, +1 212 632 6886
alexandra.deignan@lazard.com