

SCIENCES PO AND LAZARD FORM A PARTNERSHIP TO DEVELOP THE CHAIR IN SOVEREIGN DEBT AND FINANCE

PARIS, 22 April 2025 – Sciences Po and Lazard announce a strategic partnership to support the development of the Chair in Sovereign Debt and Finance for an initial period of three years. Drawing on its expertise and experience in advising governments, Lazard is committed alongside Sciences Po to reinforce and strengthen the role of the Chair as an international hub for research, dialogue, and learning on sovereign financing challenges and international financial architecture.

The Chair will be affiliated with the Paris School of International Affairs (PSIA, Sciences Po) and the Department of Economics of Sciences Po. It will be directed by [Paola Subacchi](#), an internationally renowned economist and professor of political economy at the University of Bologna.

Lazard's support will enable the Chair to advance research, provide teaching and organise events addressing complex and strategic topics such as debt sustainability, improving debt transparency, and managing sovereign debt crises. In addition to Lazard, Sciences Po will expand the group of sponsors for the Chair by including partners with complementary expertise.

Luis Vassy, President of Sciences Po: *"This Chair, supported by Lazard, is the leading academic reference in Europe for issues relating to sovereign debt. Lazard's support reflects confidence in both our research and educational programs, as well as our shared commitment to shed light on an area of critical importance for the future of global economies. I am convinced that this partnership will enhance our ability to train tomorrow's leaders and produce cutting-edge research to develop innovative solutions and public policies to meet global financial challenges."*

Jean-Louis Girodolle, CEO of Lazard in France and Co-Head of European Investment Banking: *"We are proud to collaborate with Sciences Po and to support the Chair in Sovereign Debt and Finance. This partnership will leverage our premier expertise in sovereign advisory, under the leadership of Pierre Cailleteau and Thomas Lambert, and our century-long experience assisting governments in managing their debt and public finances. It demonstrates Lazard's commitment to fostering research and dialogue on public policy issues that are key to the future of international finance and to the governments and institutions we support."*

About Sciences Po

Sciences Po, founded in 1872, is a world-class research institution. Characterised by its academic excellence and social inclusion, it trains 15,000 students every year, 50% of whom are international. 3,500 professionals also follow continuing education courses.

Its educational programme is based on a multidisciplinary approach rooted in the humanities and social sciences, a strong international outlook and an ability to combine fundamental knowledge and professional expertise thanks to its 280 permanent faculty members and 4,300 adjunct faculty.

With 11 research centres, Sciences Po assumes a social responsibility by producing and promoting knowledge on major contemporary issues, including environmental and digital transformations, and developments in political systems and international relations.

About Lazard

Founded in 1848, Lazard is the preeminent financial advisory and asset management firm, with operations in North and South America, Europe, the Middle East, Asia, and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. For more information, please visit [Lazard.com](https://www.lazard.com) and follow Lazard on LinkedIn.

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