LAZARD

GEORGE BILICIC REJOINS LAZARD AS A VICE CHAIRMAN, INVESTMENT BANKING AND AS GLOBAL HEAD OF POWER, ENERGY & INFRASTRUCTURE

NEW YORK, April 20, 2020 – Lazard Ltd (NYSE:LAZ) announced today that George Bilicic has rejoined the firm as a Vice Chairman, Investment Banking and as Global Head of Power, Energy & Infrastructure, effective immediately. Mr. Bilicic rejoins Lazard from Sempra Energy, where he most recently served as President and Chief Legal Officer.

"George has a long history at Lazard as one of our most thoughtful and prolific bankers," said Peter Orszag, CEO of Financial Advisory, Lazard. "We are glad to welcome him back to lead our power, energy and infrastructure practice, and work in other areas as a senior banker, supporting our clients with his unparalleled industry knowledge and unique perspective."

Prior to joining Sempra in the fall of 2019, Mr. Bilicic served as a Vice Chairman of Investment Banking and as Global Head of Power, Energy and Infrastructure at Lazard, and headed the firm's Midwest Investment Banking business. He originally joined Lazard as a Managing Director in 2002. Under his leadership, Lazard built a leading Power & Energy franchise, advising on a large number of transactions in the utilities and alternative energy industries. Previously, Mr. Bilicic was a Managing Director at Merrill Lynch and a Partner at the law firm of Cravath, Swaine & Moore, which he joined as an associate in 1989.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 40 cities across 25 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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