

LAZARD BOLSTERS GLOBAL INDUSTRIALS PRACTICE BY ADDING THREE NEW MANAGING DIRECTORS

Bill Young Joins the Firm as a Managing Director and Head of Diversified Industrials

Jean Greene Rejoins the Firm as a Managing Director

Paolo Battaglia to Join the Firm as a Managing Director

NEW YORK, NOVEMBER 25, 2025 – Lazard, Inc. (NYSE: LAZ), the preeminent global financial advisory and asset management firm, announced today the appointments of Bill Young, Jean Greene, and Paolo Battaglia as Managing Directors in the firm's Global Industrials Group, all based in New York. These appointments further strengthen Lazard's market-leading global Industrials franchise, which advises clients across diversified industrials, building products, chemicals, paper & packaging, transportation & logistics, industrial technology, and aerospace & defense.

Bill Young will serve as Head of Diversified Industrials. Jean Greene returns to Lazard, previously spending two decades at the firm. She will continue as a Managing Director, focused on advising clients across the industrials sector. Paolo Battaglia will join the firm in December as a Managing Director in Industrials and will advise clients across the sector.

"Our Industrials Group is experiencing strong momentum, and the addition of Bill, Jean, and Paolo further enhances our ability to deliver the highest quality strategic advice to clients across the sector," said Mark McMaster, Global Head of Mergers & Acquisitions and Industrials at Lazard. "Their complementary skills and relationships will be tremendous assets to our team."

"I'm thrilled to be rejoining Lazard and working alongside this talented team once again. The firm's revitalized culture—marked by greater collaboration, innovation, and collegiality—has created an exciting environment for delivering exceptional strategic advice," said Jean Greene, Managing Director at Lazard. "With Lazard's renewed growth trajectory and clear vision for the future, I look forward to leveraging my experience to help clients navigate complex opportunities and challenges, while contributing to the firm's continued success."

About Bill Young

Bill Young is a Managing Director and Head of Diversified Industrials at Lazard, advising on transactions across the diversified industrial, industrial technology, and aerospace & defense sectors. Prior to joining Lazard, Bill was Co-Head of the North American Industrials Group as well as Global Co-Head of Diversified and Advanced Industrials sector coverage at Bank of America. Previously, Bill had been at Credit Suisse as Global Head of Diversified Industrials and Aerospace & Defense, where he originated and executed strategic transactions for a wide range

of corporate and financial sponsor clients. Prior to Credit Suisse, Bill spent time at Wasserstein Perella as well as Rothschild & Co. Bill holds an MBA from Columbia Business School, an MSc in Economic History from the University of Oxford, and a BA in Economics and Government from Cornell University.

About Jean Greene

Jean Greene is a Managing Director in Lazard's Industrials Group with over 25 years of investment banking experience. She rejoined Lazard after serving as a Managing Director at Bank of America, following two decades at Lazard earlier in her career. Jean began her investment banking career at Smith Barney, focusing on oil and gas financing and advisory. She serves on the Board of Directors of Dress for Success and the Board of Trustees of Goodspeed Musicals. Jean holds an undergraduate degree in Economics and French from Wellesley College and an MBA in Finance and Accounting from the University of Chicago Booth School of Business.

About Paolo Battaglia

Paolo Battaglia will join Lazard as a Managing Director in the Industrials Group, most recently serving as a Managing Director at Goldman Sachs. He began his career in private equity real estate at Lehman Brothers. Paolo serves as a Board Member at Friends of Bocconi in New York and is an Associate Member at the Economic Club of New York. He holds an M.Sc. in Finance and an undergraduate degree in Business Administration and Law from Bocconi University, both awarded cum laude, and has studied at NYU Stern.

About Lazard

Founded in 1848, Lazard is the preeminent financial advisory and asset management firm, with operations in North and South America, Europe, the Middle East, Asia, and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. For more information, please visit <u>Lazard.com</u> and follow Lazard on LinkedIn.

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