

AMANDA DUPUY UGARTE JOINS LAZARD AS A MANAGING DIRECTOR, PRIVATE CAPITAL ADVISORY GROUP

NEW YORK, November 9, 2021 – Lazard Ltd (NYSE: LAZ) announced today that Amanda Dupuy Ugarte has joined Lazard's Financial Advisory business as a Managing Director in the Private Capital Advisory Group, effective immediately. She is based in New York.

"Amanda is an experienced banker with deep knowledge in structuring and executing a broad spectrum of strategic GP-led secondary transactions," said Holcombe Green, Global Head of Private Capital Advisory at Lazard. "We have known Amanda as an industry leader for many years and she will be a valuable addition to the private capital advisory team as we continue to grow our leading secondary advisory business."

Prior to joining Lazard, Ms. Ugarte was a Managing Director at PJT Partners in the Park Hill secondary advisory group, which she joined in 2015, initially in the M&A business. Previously, she worked in investment banking at Morgan Stanley since 2004. She received a Bachelor of Arts in Economics and Psychology from Wellesley College and a Master of Business Administration from the Harvard Business School.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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