

**LAZARD ASSET MANAGEMENT AWARDED MID WYND INTERNATIONAL INVESTMENT TRUST MANDATE**

**LONDON, 27 June, 2023** – Lazard Asset Management today announced that it has been awarded the mandate to manage the Mid Wynd International Investment Trust, a listed closed-end fund with net assets of more than £400m.

The firm will take over management responsibilities in respect of the Trust later this year, with global equity managers Barnaby Wilson and Louis Florentin-Lee responsible for managing the portfolio. The team will manage the Trust consistent with the Lazard Global Quality Growth Strategy which launched in 2011.

“We are honoured to have been appointed as Mid Wynd’s investment manager,” said Jeremy Taylor, UK CEO of Lazard Asset Management. “We share a commitment to providing consistently excellent returns for our clients. Investing in companies with high financial productivity that trade at attractive valuations is a hallmark of our investment approach. We are pleased to be able to bring this to Mid Wynd’s extensive shareholder base and look forward to partnering with Mid Wynd’s Board to deliver strong investment results and increase shareholder value.”

The Lazard Global Quality Growth strategy aims to invest in what the team consider to be some of the best businesses in the world – companies with sustainable competitive advantages that are expected to generate consistently high returns on capital and that can reinvest in their business to drive future growth. In doing so, investors can share in the economic wealth created by these businesses. The investment approach is supported by twenty-five years of [empirical research](#) and Lazard’s extensive fundamental research team of global sector specialists.

Russell Napier, Chairman of Mid Wynd, added: “We are delighted to appoint Lazard and their Global Quality Growth team, headed by Louis Florentin-Lee and Barnaby Wilson, as managers of Mid Wynd. We are impressed by the team’s disciplined approach and the resilience of their relative returns through very different market conditions. Identifying those companies that continue to invest at high rates of return for much longer periods than the market anticipates is an approach which the Board believes will continue to reward long-term investors”

###

**Media contacts:**

Zoe Butt, +44 7463 978 444  
[zoe.butt@lazard.com](mailto:zoe.butt@lazard.com)

Andrew Wilde, Edelman Smithfield, +44 7786 022 022  
[Andrew.wilde@edelmansmithfield.com](mailto:Andrew.wilde@edelmansmithfield.com)

**About Lazard Asset Management (LAM) LLC**

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM offers a range of equity, fixed-income, and alternative investment products worldwide. As of May 31, 2023, LAM and affiliated asset management companies in the Lazard Group managed \$230 billion worth of client assets. For more information about LAM, please visit [www.LazardAssetManagement.com](http://www.LazardAssetManagement.com). Follow LAM at @LazardAsset.

AM- LAZ

This document reflects the views of Lazard Asset Management LLC or its affiliates (“Lazard”) based upon information believed to be reliable as of the publication date. There is no guarantee that any forecast or opinion will be realized. This document is provided by Lazard Asset Management LLC or its affiliates (“Lazard”) for informational purposes only. Nothing herein constitutes investment advice or a recommendation relating to any security, commodity, derivative, investment management service or investment product. Investments in securities, derivatives and commodities involve risk, will fluctuate in price, and may result in losses. This document is intended only for persons residing in jurisdictions where its distribution or availability is consistent with local laws and Lazard’s local regulatory authorizations. Please visit [www.lazardassetmanagement.com/globaldisclosure](http://www.lazardassetmanagement.com/globaldisclosure) for the specific Lazard entities that have issued this document and the scope of their authorized activities.