

LAZARD ASSET MANAGEMENT AUSTRALIA LAUNCHES GLOBAL LISTED INFRASTRUCTURE ACTIVE ETF

Sydney, 12 June 2024 – Lazard Asset Management today announced the launch of its first exchange-traded fund (ETF) in Australia, providing investors and advisors access to an actively managed ETF portfolio of listed infrastructure companies.

The Lazard Global Listed Infrastructure Active ETF (ticker: GIFL) is listed on Cboe Global Markets. GIFL is a unit class of the Lazard Global Listed Infrastructure Fund which launched in 2005 and has A\$2.0 billion of funds under management¹. The actively managed ETF is made up of 25 to 50 companies from a select subset of the global infrastructure market that Lazard believes provide higher revenue predictability, profitability, and lower volatility.

“By investing in the equities of listed infrastructure operators, such as electricity networks, toll roads, and other essential assets and related services, investors can gain exposure to predictable long-term earnings streams,” said Warryn Robertson, Portfolio Manager/Analyst on Lazard’s Global Listed Infrastructure Team. “In our view, not all infrastructure is created equal. Our unique approach focusses on a “preferred” subset providing an asset class that can deliver clear benefits: diversification, lower volatility and inflation protection.”

“This is an award-winning investment capability that has long delivered outstanding risk-adjusted returns for our clients across the globe.” said Paul Cuddy, Chief Executive Officer (APAC) at Lazard Asset Management. “We are pleased to now offer this Fund in an ETF structure, so Australian investors can enjoy the simplicity of investing through an exchange.”

The Lazard Global Listed Infrastructure Active ETF (GIFL) has been successfully implemented by the same team that launched Lazard’s first global infrastructure fund almost two decades ago. As pioneers in global listed infrastructure investing, the team was one of the first to manage a dedicated global listed infrastructure fund anywhere in the world, and today is based in Sydney, New York, and London.

Read more about the Lazard Global Listed Infrastructure Active ETF [here](#).

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Media Contacts:

Darren Snyder +61 434 827 650
darren@honner.com.au

¹ As of 31 May 2024

Lazard Asset Management, a subsidiary of Lazard, Inc. (NYSE: LAZ), offers a range of equity, fixed income, and alternative investment products worldwide. As of April 30, 2024, Lazard's asset management businesses managed approximately \$241 billion of client assets. For more information about LAM, please visit www.LazardAssetManagement.com.

Notes:

- Lazard was awarded 'Infrastructure Manager of the Year' at the Australian Wealth Management Awards on 8 May 2024
- More Fund information, including performance is available [here](#)

Performance shown is past performance and is not necessarily indicative of future results. Investors should get professional advice as to whether investment in any of the funds is appropriate having regard to their particular investment needs, objectives and financial circumstances before investing. Lazard has prepared a target market determination (TMD) for the funds which sets out the class of consumers for whom the funds including the funds' key attributes, would likely be consistent with their likely objectives, financial situation and needs. A copy of the TMDs are available at www.lazardassetmanagement.com, by contacting investorqueries@lazard.com or from their IDPS operator. It is recommended that investors consider whether their objectives, financial situation and needs are consistent with the target market of the fund. Investors should obtain a copy of the current Product Disclosure Statement (PDS) for the funds, available at www.lazardassetmanagement.com, by contacting investorqueries@lazard.com, or from their IDPS operator and should consider the PDS before making any decision about whether to acquire or to continue to hold the fund. Neither Lazard nor any member of the Lazard group, including Lazard Asset Management LLC and its affiliates guarantees in any way the performance of the strategy, repayment of capital from the strategy, any particular return from or any increase in the value of the strategy.