LAZARD

JEFF BAKER JOINS LAZARD AS A MANAGING DIRECTOR IN TECHNOLOGY & SERVICES, FINANCIAL ADVISORY

NEW YORK, April 7, 2022 – Lazard Ltd (NYSE: LAZ) announced today that Jeff Baker has joined the Technology & Services Group in Financial Advisory, effective immediately. He is based in New York.

"Jeff brings more than 15 years of investment banking experience, advising clients on M&A and other strategic financial matters," said Bob Frost, CEO of Private Market Advisory. "We welcome Jeff to our team and expect that he will deliver tremendous value to clients in the technology services sector."

Mr. Baker joins Lazard from Drake Star, where he was Managing Partner, leading their IT services practice. During his tenure there, he built a practice in IT managed services, where he advised many of the leading private companies in the segment. Mr. Baker was one of the earliest advisors focused on the shift from private to public cloud and has been a key advisor in notable public cloud consulting transactions over the last five years. Previous experience includes Avendus Capital as well as Berkery, Noyes and Capstone Partners, where he executed M&A, focused on technology and technology-enabled business services companies.

Mr. Baker holds a Bachelor of Arts in Political Science from Tufts University and an MBA in Corporate Finance and Strategy from New York University's Stern School of Business.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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