

LAZARD

BEN BRAUN JOINS LAZARD AS GLOBAL HEAD OF MEDIA, ENTERTAINMENT & SPORTS ADVISORY

NEW YORK, May 20, 2024 – Lazard, Inc. (NYSE: LAZ) announced today that Ben Braun joined the firm as Managing Director and Global Head of Media, Entertainment & Sports Advisory.

Based in New York, Mr. Braun will lead the firm's newly created Media, Entertainment & Sports advisory team. This specialized practice area will operate within Lazard's Financial Advisory business, offering a comprehensive range of services tailored to the unique needs of clients in these rapidly evolving industries.

"The media, entertainment, and sports sectors continue to experience significant deal-making activity, fueled by an evolving strategic landscape and increased interest from deep pools of private capital," said Peter R. Orszag, Lazard Chief Executive Officer. "With Ben, we will bring together our global resources and expertise to help our clients as they adeptly navigate this rapidly changing and competitive environment."

The Media, Entertainment & Sports group will leverage Lazard's extensive expertise in mergers and acquisitions (M&A), capital raising, restructuring, and strategic advisory services. By combining these core capabilities with in-depth industry knowledge and deep relationships, the group will provide clients with best-in-class strategic advice and execution capabilities on a global scale.

"I am thrilled to join Lazard as the global head of the newly created Media, Entertainment & Sports group. In these highly dynamic industries, being able to provide deep knowledge alongside forward-thinking and strategic advice is critical," said Mr. Braun. "Leveraging Lazard's global brand, relationships and resources, I am confident we will be able to provide clients with unparalleled strategic guidance and tailored solutions, enabling them to seize opportunities and shape the future of these exciting sectors."

Mr. Braun joins Lazard from Liontree, where he served as Partner since 2014. He was previously Head of Media & Telecommunications M&A at Bank of America Merrill Lynch, having joined Merrill Lynch in 1997. Mr. Braun graduated as an Amos Tuck Scholar from The Tuck School of Business at Dartmouth College in 1997 and graduated magna cum laude from James Madison University in 1992.

About Lazard

Founded in 1848, Lazard is one of the world's preeminent financial advisory and asset management firms, with operations in North and South America, Europe, the Middle East, Asia,

and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. For more information, please visit www.lazard.com.

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Media Relations

Jessica Francisco
+1 212-632-6571
jessica.francisco@lazard.com

Investor Relations

Alexandra Deignan
+1 212-632-6886
alexandra.deignan@lazard.com