

TIM WIELECHOWSKI JOINS LAZARD'S MIDDLE MARKET CONSUMER, FOOD & RETAIL GROUP

NEW YORK & MINNEAPOLIS--December 12, 2019--Lazard Ltd (NYSE: LAZ) announced today that Tim Wielechowski has joined Lazard's Middle Market Consumer, Food & Retail (CFR) group as Managing Director. He is based in Charlotte.

Mr. Wielechowski has more than two decades of experience advising middle market private and public companies in the consumer products, retail, and restaurant sectors.

"Tim is a seasoned consumer banker and well-regarded M&A professional. He has been a part of the Charlotte community for more than 15 years and is a great cultural fit for us," said David Iverson, Managing Director & Consumer, Food & Retail Group Head. "We are thrilled to have Tim join our group and look forward to him being an important part of our growth."

Prior to joining Lazard, Mr. Wielechowski was a Managing Director and led the middle market consumer and retail M&A effort at Wells Fargo Securities. Earlier in his career, he worked in the Equity Private Placements Group at Deutsche Bank Securities and practiced corporate law at Kirkland & Ellis.

Lazard's Middle Market Advisory practice provides financial and strategic advice on mergers and acquisitions, debt and equity recapitalizations, and financial restructurings to mid-sized companies through Lazard Middle Market LLC, a subsidiary of Lazard. Our senior professionals bring deep sector expertise and relationships with CEOs and board members, while leveraging the global resources of Lazard. For more information, please visit www.lazardmm.com.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 offices across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. Lazard has the largest network of dedicated financial advisory offices in the Americas, located in 16 cities across 9 countries spanning North, Central and South America. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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