

## LAZARD ASSET MANAGEMENT EXPANDS ETF LINEUP WITH LAUNCH OF LISTED INFRASTRUCTURE ETF

*ETF Brings Lazard's Decades of Infrastructure Expertise to Investors in a Transparent, Efficient Format*

**NEW YORK, October 6, 2025** – Lazard Asset Management (“LAM”) today announced the launch of the [Lazard Listed Infrastructure ETF \(NYSE Arca: GLIX\)](#), a high-conviction, actively managed equity strategy designed to provide investors access to Lazard’s expertise in investing in listed infrastructure companies. The launch of GLIX represents another cornerstone in Lazard’s mission to offer compelling investment solutions that enable investors to pursue their most important long-term goals.

“At Lazard, we believe infrastructure is at the epicenter of the modern economy and provides a compelling investment opportunity,” said Rob Forsyth, Global Head of ETFs at Lazard. “The launch of GLIX provides another avenue for clients to access our storied infrastructure capabilities. It’s another example of our commitment to providing more investors tools to help them build stronger, resilient portfolios in the most efficient format available.”

Infrastructure investing is gaining prominence as spending accelerates globally to modernize aging assets. Backed by over two decades of expertise in infrastructure investing, GLIX focuses on a select segment of the global infrastructure market that Lazard believes delivers higher revenue, greater predictability, increased profitability, lower volatility, and reduced risk compared to the broader sector. These are infrastructure assets with:

- **Higher Revenue Predictability**, derived from stable, inflation-protected cash flows.
- **Balanced Risk-Reward Profiles**, offering expected returns and volatility levels that sit between equities and fixed income.
- **Inflation Resilience**, backed by monopoly-like assets where earnings are directly tied to inflation.
- **Risk-Mitigated Diversification**, leveraging a global, currency-hedged portfolio that reduces exposure to geopolitical and exchange rate risks.

“Investors increasingly recognize the unique opportunity infrastructure offers in providing steady, inflation-linked returns while diversifying their portfolios,” said Matthew Landy, Portfolio Manager for GLIX. “We’ve refined our approach over years of deep expertise in infrastructure investing. With its targeted approach to global diversification, GLIX offers a compelling risk-return profile for investors seeking to navigate market volatility while aiming for consistent long-term performance.”

GLIX’s portfolio is built to be highly selective, comprising 25–50 investments in companies with market capitalizations exceeding \$2 billion. Lazard’s specialized investment team pursues a benchmark-aware investment style rooted in bottom-up, fundamental analysis, with an emphasis on uncovering inflation-tied cash flows and monopolistic assets. The portfolio is also passively hedged to USD, enhancing stability for U.S.-based investors. The strategy is managed by Portfolio Managers Bertrand Cliquet, Matthew Landy, John Mulquiney, and Warryn Robertson.

From aging infrastructure in developed regions to rapid urbanization in emerging economies, global infrastructure spending is forecasted to accelerate over the next 15 years. GLIX aims to empower investors to capitalize on this shift while mitigating risks often associated with infrastructure investing, such as exposure to commodity volatility and regulatory uncertainties.

**About Lazard**

Founded in 1848, Lazard is the preeminent financial advisory and asset management firm, with operations in North and South America, Europe, the Middle East, Asia, and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. For more information, please visit [Lazard.com](http://Lazard.com) and follow Lazard on LinkedIn.

Lazard Asset Management, a subsidiary of Lazard, Inc. (NYSE: LAZ), offers a range of equity, fixed income, and alternative investment products worldwide. As of June 30, 2025, Lazard's asset management businesses managed approximately \$248 billion of client assets. For more information about LAM, please visit [www.LazardAssetManagement.com](http://www.LazardAssetManagement.com).

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**Risks and Disclosures**

**Please consider a fund's investment objectives, risks, charges, and expenses carefully before investing. For more complete information about [Lazard ETFs](#) and current performance, you may obtain a prospectus or summary prospectus by calling 800- 823-6300 or going to [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com). Read the prospectus or summary prospectus carefully before you invest. The prospectus and summary prospectus contain investment objectives, risks, charges, expenses, and other information about the Portfolio and Lazard ETFs that may not be detailed in this document.**

Investments involve risk. Principal loss is possible

The Lazard ETFs are distributed by Foreside Fund Services, LLC.